

Date: 11th November 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

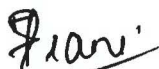
Dear Sir/Madam,

Please find enclosed herewith the Press Release dated 11th November 2025, on financial performance of the Company, for the quarter and half year ended 30th September 2025.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited



Farah Trani
Company Secretary and Compliance Officer

Encl.: As above.

PRESS RELEASE

**Kirloskar Oil Engines Ltd. standalone net sales crosses ₹ 1,500 Crore mark for Q2 FY 26;
Revenue growth of 35% year on year. Standalone net profit[#] at ₹ 141 Crore, up by 44% year
on year.**

Pune, India – November 11, 2025: Kirloskar Oil Engines Limited (KOEL) (BSE: 533293; NSE: KIRLOSENG), a leader in the manufacturing of internal combustion engines, generator sets and agricultural equipment, with a sizable presence in international markets, announced today its unaudited financial results for the second quarter and six months of the financial year ending March 31, 2026.

Commenting on the results, Gauri Kirloskar, Managing Director, Kirloskar Oil Engines, said " Kirloskar Oil Engines Limited (KOEL) has delivered its best-ever performance in Q2 FY 26, marking a key milestone in the company's growth journey. We crossed the ₹ 1,500 crore revenue mark for the first time in a quarter and achieved our highest-ever H1 sales of ₹ 3,027 crore. All segments within the standalone business recorded double-digit growth, reflecting our strong market position and operational excellence. The Power Generation Business Unit continued its robust performance, supported by our extensive distribution network, strong brand equity, and ongoing innovation in engine and generator technology. On October 10th, we also announced a strategic restructuring of our B2C operations, transferring this business to our wholly owned subsidiary, La-Gajjar Machineries Private Limited, through a slump sale. This step strengthens our focus and aligns with our long-term strategic vision to reach a \$2 billion top line by 2030. We are encouraged by the progress made and remain focused on executing our strategic priorities with discipline and consistency."

Review of Q2 FY 26 Financial Performance (Standalone):

- Net sales at ₹ 1,593 Cr for Q2 FY 26 vs ₹ 1,184 Cr for Q2 FY 25; 35% increase Y-o-Y
- EBITDA[#] at ₹ 214 Cr for Q2 FY 26 vs ₹ 148 Cr for Q2 FY 25; 45% increase Y-o-Y
- EBITDA[#] margin at 13.4% for Q2 FY 26 vs 12.4% for Q2 FY 25
- Net profit[#] at ₹ 141 Cr for Q2 FY 26 vs ₹ 98 Cr for Q2 FY 25; 44% increase Y-o-Y
- Cash and cash equivalents* of ₹ 475 Cr

* Net of debt; includes treasury investments and excludes unclaimed dividends.

Review of Q2 FY 26 Financial Performance (Consolidated):

- Revenue from continuing operations at ₹ 1,948 Cr for Q2 FY 26 vs ₹ 1,499 Cr for Q2 FY 25; 30% increase Y-o-Y
- Net profit from continuing operations[#] at ₹ 159 Cr for Q2 FY 26 vs ₹ 106 Cr for Q2 FY 25; 51% increase Y-o-Y

Kirloskar Oil Engines Limited
A Kirloskar Group Company

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CIN: L29100PN2009PLC133351

Review of H1 FY 26 Financial Performance (Standalone):

- Net sales at ₹ 3,027 Cr for H1 FY 26 vs ₹ 2,518 Cr for H1 FY 25; 20% increase Y-o-Y
- EBITDA[#] at ₹ 405 Cr for H1 FY 26 vs ₹ 323 Cr for H1 FY 25; 25% increase Y-o-Y
- EBITDA[#] margin at 13.3% for H1 FY 26 vs 12.7% for H1 FY 25
- Net profit[#] at ₹ 264 Cr for H1 FY 26 vs ₹ 215 Cr for H1 FY 25; 23% increase Y-o-Y

Review of H1 FY 26 Financial Performance (Consolidated):

- Revenue from continuing operations at ₹ 3,712 Cr for H1 FY 26 vs ₹ 3,130 Cr for H1 FY 25; 19% increase Y-o-Y
- Net profit from continuing operations[#] at ₹ 293 Cr for H1 FY 26 vs ₹ 238 Cr for H1 FY 25; 23% increase Y-o-Y

- Net profit and EBITDA reported above, are excluding exceptional items, wherever applicable.
- # Numbers for the previous periods are excluding reversal of provision for overdue receivables made for a customer towards sales made in earlier years. There is no such reversal in the current periods. Numbers, inclusive of the aforesaid reversal, for the previous period i.e. Q2 FY 25 and H1 FY 25 are as below:
 - EBITDA margin, at standalone level, was 13.9% and 14.4% respectively.
 - Net Profit, at consolidated level, was ₹ 125 Cr and ₹ 281 Cr respectively.
- For details, please refer 'Note to the unaudited financial results' published on the stock exchanges.

About Kirloskar Oil Engines Ltd (KOEL)

KOEL is a leader in the manufacturing of generator sets, internal combustion engines and farm equipment with a sizable presence in international markets. It also manufactures world class engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for generator sets across a wide range of power outputs (3kVA to 12,000 kVA). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA. The Research & Engineering Facility of KOEL ensures all engines and generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as biodiesel, natural gas, and biogas. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

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For further information please contact:

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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

For **Kirloskar Oil Engines Limited**



Gauri Kirloskar
Managing Director
DIN: 03366274

Date: November 11, 2025
Place: Pune